

JUN 25 1957

**MEMORANDUM FOR:** Lt. Colonel Paul H. Cullen, USA  
Council on Foreign Economic Policy

**SUBJECT:** First Quarterly Report to the CFEP on Bloc Economic  
Activities in the Underdeveloped Areas

1. In accordance with Mr. Randall's request, and as agreed by you and Dr. Guthe on 7 May, the enclosed quarterly summary of Bloc economic activities in the underdeveloped areas has been prepared for Mr. Randall's distribution to members of the CFEP. Mr. Amory has indicated that in his oral presentation to the Council he will speak within the context of this report and will elaborate on its principal conclusions.

2. In preparing this summary, the Office of Research and Reports, CIA, and the Office of Intelligence Research, Department of State, agreed that a general summary of developments and their significance up to 30 June would be most appropriate for the first issue of the series. In the future, however, we intend to focus more sharply on those specific developments of major importance which have appeared during the three-month period. This is in line with our recent discussions as well as your conversation with Dr. Guthe in early May.

3. I understand that Mr. Amory will speak to the CFEP on 16 July. If you learn before that date of any questions which Mr. Randall or other members of the CFEP would wish to have covered, we will make every effort to have these points included in Mr. Amory's briefing.

  
Acting Assistant Director  
Research and Reports

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**Enclosure:**

Quarterly Summary (25 copies)

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